

Message Text

UNCLASSIFIED

PAGE 01 QUITO 05103 022317Z

63

ACTION XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-03 INR-11 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-03 LAB-06 SIL-01 OMB-01 DRC-01 /097 W

----- 085063

R 022150Z AUG 74

FM AMEMBASSY QUITO

TO SECSTATE WASHDC 1977

INFO AMCONSUL GUAYAQUIL

UNCLAS QUITO 5103

E.O. 11652: N/A

TAGS: EFIN, EC

SUBJECT: EXIMBANK FINANCING FOR EXPANSION OF SUGAR MILL

REF: STATE 167341

EMBASSY RECOMMENDS FAVORABLY EXIMBANK FINANCING SAN CARLOS SUGAR MILL. GOE SOLIDLY BEHIND SUCH EXPANSION. WITHIN PAST YEAR GOE HAS INCREASED DOMESTIC PRICE AT SUGAR MILL FROM 113.40 SUCRES/CWT TO 135.00 SUCRES AND HAS REDUCED TAX ON FOB EXPORT VALUE FROM 24.25 PERCENT TO 12 PERCENT AND IS OFFERING PHASED REDUCTION TO 4 PERCENT IN EXCHANGE FOR SATISFACTORY PROGRAM OF EXPANSION. THERE ARE NO LOCAL TAXES. MILL IS LOCATED NEAR PORT OF EXPORT MAINLY ON PRIVATELY-OWNED HIGH YIELDING CANE LAND. MILL, WHICH IN PAST HAS HAD TECHNICAL ASSISTANCE FROM HAWAIIAN AGRONOMICS, IS WELL MANAGED. COPY OF MILL EXPANSION PLAN SENT TO GOE EARLIER THIS YEAR TO BE POUCHED. FOR ALL OTHER REQUIRED INFORMATION PLEASE REQUEST COPY OF EU4013 FROM FOREIGN AGRICULTURAL SERVICE USDA. BREWSTER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Control Number: n/a
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Draft Date: 02 AUG 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974QUITO05103
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740211-1142
From: QUITO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740878/aaaacpjh.tel
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Previous Handling Restrictions: n/a
Reference: STATE 167341
Review Action: RELEASED, APPROVED
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Review Comment: n/a
Review Content Flags:
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Review Event:
Review Exemptions: n/a
Review History: RELEASED <06 JUN 2002 by reddocgw>; APPROVED <22 JAN 2003 by izenbei0>
Review Markings:

Declassified/Released
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30 JUN 2005

Review Media Identifier:
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
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To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005